

MIZORAM UNIVERSITY

AIZAWL : MIZORAM



Annual Accounts

2011-12

MIZORAM UNIVERSITY – ANNUAL ACCOUNTS 2011 – 2012

INDEX

Sl. No.	Particulars	Page No.
1.	Balance Sheet	1
2.	Income & Expenditure Account	2-3
	Schedules forming Part of Balance Sheet as on 31.03.2012	
3.	Schedule 1 : Capital Fund & Corpus Funds	4
4.	Schedule 3 : Earmarked / Endowment Funds	5
5.	Schedule 4 : Current Liabilities & Provisions	6-7
6.	Schedule 5 : Fixed Assets & Depreciations as at 31.03.2012	8-9
7.	Schedule 6 : Investments – Earmarked / Endowment Funds	10
8.	Schedule 7 : Current Assets, Loans & Advances	11-12
	Schedules Forming Part of Income And Expenditure Accounts for the year ended 31.03.2012	
9.	Schedule 8 : Grants / Subsidies (Irrevocable grants and Subsidies received)	13
10.	Schedule 9 : Academic Receipts	14-15
11.	Schedule 10 : Income from Investments	16
12.	Schedule 11 : Income from Royalty and Publications	17
13.	Schedule 12 : Interest Earned	18
14.	Schedule 13 : Other / Miscellaneous Income	19-20
15.	Schedule 14 : Establishment Expenses	21-22
16.	Schedule 14-A : Employees Retirement & Terminal Benefits	23
17.	Schedule 15 : Academic Expenses	24-27

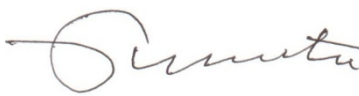
18.	Schedule 16 : Administrative Expenses	28-30
19.	Schedule 17 : Repairs & Maintenance	31
20.	Schedule 18 : Miscellaneous Expenses	32
21.	Schedule 19 : Prior Period Expenses	33
Schedules Forming Part of Accounts for the year ending 31.03.2012		
22.	Schedule 20 : Significant Accounting Policies	34-38
23.	Schedule 21 : Contingent Liabilities and Notes to Accounts	39-40
Receipts and Payments Account from 01.04.2011 – 31.03.2012		
24.	Receipts and Payments Account from 01.04.2011 – 31.03.2012	41-44

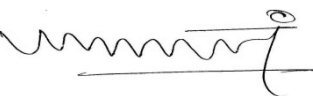
BALANCE SHEET AS AT 31.03.2012

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule No.	2011-12 (₹)	2010-11 (₹)
CAPITAL AND CORPUS FUNDS	1	1,24,70,84,625	78,70,58,703
RESERVE AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUNDS	3	5,46,15,880	6,52,42,546
CURRENT LIABILITIES & PROVISIONS	4	2,67,04,59,369	2,70,31,49,195
		3,97,21,59,874	3,55,54,50,444

ASSETS	Schedule No.	2011-12 (₹)	2010-11 (₹)
FIXED ASSETS	5	1,48,65,55,811	87,54,79,408
INVESTMENTS-EARMARKED/ENDOW/OTH. FUNDS	6	-	47,82,398
CURRENT ASSETS, LOANS, ADVANCES ETC.	7	2,48,56,04,063	2,67,51,88,638
TOTAL		3,97,21,59,874	3,55,54,50,444


 (LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


 (P. THANGCHHUANA)
 Deputy Registrar (Finance)


 (PROF. R.P. TIWARI)
 Finance Officer

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2012**

INCOME	Schedule No.	2011-12 (₹)	2010-11 (₹)
GRANT-IN-AID/SUBSIDIES	8	49,92,10,308	45,33,74,474
ACADEMIC RECEIPTS	9	4,48,40,900	1,92,55,008
INCOME FROM INVESTMENT	10		-
INCOME FROM ROYALTY & PUBLICATIONS	11		-
INTEREST EARNED	12	48,65,699	55,13,082
OTHER/MISCELLANEOUS INCOMES	13	91,55,823	1,28,12,883
TOTAL (A)		55,80,72,730	49,09,55,447

EXPENDITURE

ESTABLISHMENT EXPENSES	14	55,65,91,153	38,46,76,065
ACADEMIC EXPENSES	15	4,06,61,201	2,22,67,230
ADMINISTRATIVE EXPENSES	16	6,28,54,448	3,79,22,766
REPAIRS & MAINTENANCE	17	1,06,38,114	54,43,215
MISCELLANEOUS EXPENSES	18	22,69,566	3,78,250
PRIOR PERIOD EXPENSES	19	3,80,000	-
DEPRECIATION	5	4,26,47,515	4,89,25,593
TOTAL (B)		71,60,41,997	49,96,13,119

BALANCE BEING SURPLUS/(DEFICIT) (A-B)		(15,79,69,267)	(86,57,672)
TRANSFERRED TO CORPUS/CAPITAL FUND			
SIGNIFICANT ACCOUNTING POLICIES	20		
CONTINGENT LIABILITIES & NOTES ON A/C.s	21		


SCHEDULES FORMING PART OF BALANCE SHEET
As At 31.03.2012

SCHEDULE – 1 : CAPITAL FUND & CORPUS FUND

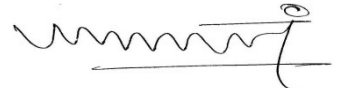
(Amount in ₹)

	2011-12	2010-11
OPENING BALANCE	78,70,58,703	59,21,12,860
GRANT TO THE EXTENT UTILIZED FOR CAPITAL EXPENDITURE	64,95,12,892	19,71,54,827
ASSETS TAKEN OVER FROM NEHU BROUGHT TO BOOKS		
ASSETS CREATED OUT OF SPONSORED PROJECT FUNDS	42,98,798	64,48,688
GIFTED ASSETS		
WRONGLY DEBITED IN EARLIER YEARS TO CAPITAL FUND (NET)	1,27,98,663	
TOTAL (A)	1,45,36,69,056	79,57,16,375
LESS :		
WRONGLY CREDITED IN EARLIER YEARS TO CAPITAL FUND		
EXCESS CREDIT IN 2010-11- CAPITAL EXPENDITURE MET OUT OF GRANTS	4,86,15,164	
: EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED	15,79,69,267	86,57,672
FROM INCOME AND EXPENDITURE A/C		
TOTAL (B)	20,65,84,431	86,57,672
BALANCE (A-B)	1,24,70,84,625	78,70,58,703

Notes : - Amount of ₹1,27,98,663 represents the net effect of all the earlier mispostings which were rectified.


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)

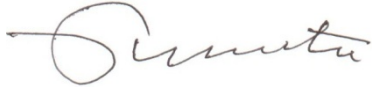

(P. THANGCHHUANA)
Deputy Registrar (Finance)

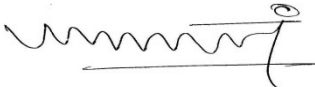

(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE 3 : EARMARKED/ENDOWMENT FUNDS

Particulars	FUND-WISE BREAK UP (₹)					TOTALS (₹)	
	House Building Advance	Motor Cycle/Scooter Advance	Computer Advance	Rajiv Gandhi Fellowship	Golden Jubilee Chair	Current Year	Previous Year
a) Opening balance of the funds	3,50,02,747	25,14,145	44,05,572	1,82,48,232	50,71,850	6,52,42,546	4,54,58,413
b) Additions to the Funds:							
i. Receipts during the financial year				41,00,000		41,00,000	2,08,00,000
ii. Income from Investments made on account of funds					49,412	49,412	2,98,358
iii. Interest on SB A/C							2,69,985
iv. Others Accrued Interest on advances	7,44,015	15,643	54,145		-2,56,198	5,57,605	11,09,641
TOTAL (a+b)	3,57,46,762	25,29,788	44,59,717	2,23,48,232	48,65,064	6,99,49,563	6,79,36,397
c) Utilization/Expenditure towards objective of funds							
i. Capital Expenditure							
ii. Revenue Expenditure				1,53,33,682		1,53,33,682	26,93,851
iii. Advances to employees							-
TOTAL (c)	0	0	0	1,53,33,682	0	1,53,33,682	26,93,851
NET BALANCE AS AT THE YEAR-END (a +b-c)	3,57,46,762	25,29,788	44,59,717	70,14,550	48,65,064	5,46,15,881	6,52,42,546


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)

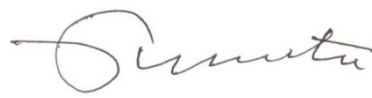

(PROF. R.P. TIWARI)
Finance Officer

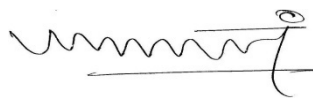
SCHEDULE - 4: CURRENT LIABILITIES & PROVISIONS

		Amount in ₹	
A.	Current Liabilities	2011-12	2010-11
1	Deposits from Students	16,32,060	12,11,510
2	Deposits Others	3,40,001	5,20,281
3	Statutory Liabilities – Others (including GPF/CPF/NPS Balances)	5,30,71,803	5,15,67,661
4	Sundry creditors for goods	8,94,275	3,06,275
5	Other Current Liabilities		
	(a) Receipts against ongoing sponsored projects	6,71,62,510	8,70,58,070
	(b) Receipts against fellowships and Scholarships	2,25,07,003	25,66,997
	(c) Receipts against Seminars & Workshop	5,41,801	6,60,551
	(d) Unutilized Plan Grants (UGC)	1,34,76,98,544	1,57,67,31,307
	(e) Unutilized Non Plan Grants	7,40,11,000	6,36,52,402
	(f) GoI	15,61,000	
	(g) Other funds	18,29,08,624	18,42,66,435
	(h) Recoveries from staff	50,84,930	28,76,689
	(i) Other grants	14,75,271	16,48,859
	(j) Outstanding liability for expenses	1,78,537	1,13,349
	(k) Others		
	(i) Stipends/Book Grant/Scholarships	-	10,850
	(ii) GSLI	-	50,049
	(iii) Salary payable	2,31,75,477	1,22,75,538
	(iv) Book overdraft	-	5,82,753
	Total A :	1,78,22,42,836	1,98,60,99,576

B.	Provisions		
	Provisions for Gratuity	9,45,26,345	7,83,30,503
	Provision for Leave Encashment	7,44,44,801	5,43,61,919
	Provision for Pension	71,92,45,387	58,43,57,197
	Total B:	88,82,16,533	71,70,49,619
	Total (A+B)	2,67,04,59,369	2,70,31,49,195


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE - 5: FIXED ASSETS & DEPRECIATION AS AT 31.03.2012

A. DESCRIPTION	GROSS BLOCK (₹)				DEPRECIATION (₹)					NET BLOCK (₹)	
	Cost/ valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year end	As at the beginning of the year	On assets of previous years	On Additions during the year	Deductions/ Adjustment during the year	Total Up to the year end	As at the Current year end	As at the previous year end
1. Land	19,72,00,000	-	-	19,72,00,000	-	-	-	-	-	19,72,00,000	19,72,00,000
2. Buildings	20,79,00,064	46,63,65,763	-	67,42,65,827	1,97,59,343	40,91,706	88,226	-	2,39,39,275	65,03,26,552	18,81,40,721
3. Roads, Culverts Etc.	7,37,31,549	1,38,04,478	-	8,75,36,027	88,26,096	14,74,631	68,524	-	1,03,69,251	7,71,66,776	6,49,05,453
4. Water Supply & Harvesting	1,09,07,279	5,08,77,036	-	6,17,84,315	3,56,132	2,18,147	4,00,622	-	9,74,901	6,08,09,414	1,05,51,147
5. Plant & Machinery	3,52,666	-	-	3,52,666	51,141	17,633	-	-	68,774	2,83,892	3,01,525
6. Electrical Installation & Equipment	5,86,75,597	42,98,174	-	6,29,73,771	61,54,290	29,33,788	84,206	-	91,72,284	5,38,01,487	5,25,21,307
7. Scientific & Lab. Equipment	5,05,39,188	1,35,82,328	-	6,41,21,516	1,40,01,010	38,46,292	64,515	-	1,79,11,817	4,62,09,699	3,65,38,208
8. Office Equipment	1,12,55,659	65,02,165	-	1,77,57,824	31,13,038	7,50,237	4,33,735	-	42,97,010	1,34,60,814	81,42,621
9. Audio Visual Equipment	17,45,611	36,45,084	-	53,90,695	4,18,467	1,03,152	1,44,004	-	6,65,623	47,25,072	13,27,144
10. Furniture, Fixture & Fittings	7,79,99,259	2,32,87,608	-	10,12,86,867	2,75,20,213	56,05,648	4,66,703	-	3,35,92,564	6,76,94,303	5,04,79,046
11. Computers & Peripherals	11,36,86,228	3,58,10,753	-	14,94,96,981	8,26,51,259	64,35,904	5,74,930	-	8,96,62,093	5,98,34,888	3,10,34,969
12. Sports Equipment	1,02,550	25,69,135	-	26,71,685	73,399	2,363	3,167	-	78,929	25,92,756	29,151
13. Vehicles	1,11,13,082	7,65,962	-	1,18,79,044	70,81,256	10,09,270	61,977	-	81,52,503	37,26,541	40,31,826

A. DESCRIPTION	GROSS BLOCK (₹)				DEPRECIATION (₹)					NET BLOCK (₹)	
	Cost/ valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year end	As at the beginning of the year	On assets of previous years	On Additions during the year	Deductions/ Adjustment during the year	Total Up to the year end	As at the Current year end	As at the previous year end
14. Library Books & Journals	13,96,71,065	1,12,54,754	(12,673)	15,09,13,146	5,96,33,057	1,33,53,942	4,14,108	85	7,34,01,192	7,75,11,954	8,01,13,077
TOTAL (A)	95,48,79,797	63,27,63,240	(12,673)	1,58,76,30,364	22,96,38,701	3,98,42,713	28,04,717	85	27,22,86,216	1,31,53,44,148	72,53,16,195
(B) CAPITAL WORK-IN- PROGRESS	15,01,63,213	6,53,98,590	4,43,50,140	17,12,11,663						17,12,11,663	15,01,63,213
TOTAL (A+B)	1,10,50,43,009	69,81,61,830	4,43,37,467	1,75,88,42,027	22,96,38,701	3,98,42,713	28,04,717	85	27,22,86,216	1,48,65,55,811	87,54,79,408

Source: Fixed Asset Register. (Figures Rounded Off to nearest Rupee)

Note:

1. The additions during the year from-	(in ₹)
Plan Fund	: 62,33,49,660
Non-Plan Fund	: 1,92,24,070
Sponsored Project	: 42,98,798
PUC (Plan)	: 25,62,771
PUC (Non Plan)	: 43,76,391

Total : 65,38,11,690 (69,81,61,830-4,43,50,140)

2. Deductions during the year against capital works in progress (₹4,43,37,467) represent work completed during the year transferred to the respective Assets heads.


Assistant Registrar (Finance)


Deputy Registrar (Finance)


Finance Officer

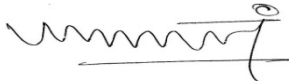
SCHEDULE – 6: INVESTMENTS - EARMARKED/ENDOW. FUNDS

(Amount in ₹)

INVESTMENTS FROM ENDOWMENT FUNDS	2011-12	2010-11
ENDOWMENT FUNDS - TERM DEPOSITS IN BANKS		
INVESTMENT-GOLDEN JUBILEE CHAIR(HIST.DP)	Nil	47,82,398
NET BALANCE	0	47,82,398


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


(P. THANGCHHUANA)
 Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
 Finance Officer


SCHEDULE - 7: CURRENT ASSETS, LOANS & ADVANCES

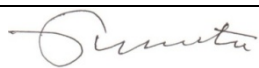
(Amount in ₹)

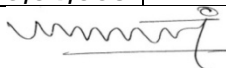
		2011-12	2010-11
	Current Assets :		
	1. Inventories	1,00,41,775	75,70,772
	2. Cash and Bank Balances		
	i) Cash in Hand including Imprest	1,31,015	2,23,185
	ii) Cheques & Drafts in Hand		-
	iii) Postage on hand	85,434	14,535
A.	Balances with Scheduled Bank		
	In Current Accounts	11,90,66,062	10,66,91,840
	Balances with Scheduled Bank		
	In Savings Accounts	63,93,62,314	38,81,88,522
	Balances with Scheduled Bank		
	In Term Deposits (GPF and NPS)	6,81,59,093	66,84,70,048
	Balance with Banks in GPF/CPF/NPS	2,49,92,300	2,49,92,300
	Total (A)	86,18,37,993	1,19,61,51,202

(Amount in ₹)

	Loans & Advances :	2011-12	2010-11
	1. Deposits	2,68,671	73,621
	2. Interest accrued but not due on GPF/CPF/NPS investments		-
	3. Interest accrued but not due on investments of earmarked/endowment funds/ GJC	0	2,56,198
	4. Interest accrued but not due on interest bearing advances to employees:		
	(i) Interest accrued but not due on HBA	1,20,61,797	1,16,98,652
	(ii) Interest accrued but not due on Motor Cycle Advance	4,65,091	5,03,345
	(iii) Interest accrued but not due on Computer Advance	14,55,717	14,05,572
	5. Interest accrued but not due on term deposits		
	Plan Funds -	0	1,61,81,635
	Security Deposits -		
	6. Advances		
	(i) Interest bearing advances to employees	1,31,99,807	1,53,07,817
	(ii) Non interest bearing advances to employees	4,16,04,470	2,56,53,473
B.	(iii) Advances on capital A/c	97,11,80,153	1,09,66,63,123
	(iv) Others :		
	Advance to Pachhunga College, Aizawl	26,63,04,477	26,00,61,353
	Advance to Kendriya Vidyalaya,MZU	0	9,30,000
	Academic and Other Advances	80,88,882	39,96,458
	Advances to Project Co-ordinators	68,90,572	1,67,73,709
	Non-Plan Grants Receivables from UGC	8,25,11,000	2,72,83,000
	Plan Grants Receivables from UGC	20,57,27,000	0
	Recoverable from Ministry of Renewable Energy	22,30,800	0
	Recoverable from Sponsored Projects	1,64,098	22,49,480
	Recoverable from CSIR (NET Fellowship)	7,53,460	0
	Recoverable from PG Scholarship (Matric)	50,016	0
	Recoverable from UGC (Merit Fellowship)	10,93,100	0
	Recoverable from UGC (NET Fellowship)	97,16,959	0
	TOTAL (B)	1,62,37,66,070	1,47,90,37,436
	TOTAL (A+B)	2,48,56,04,063	2,67,51,88,638


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


(P. THANGCHHUANA)
 Deputy Registrar (Finance)
 - Page 12 -


(PROF. R.P. TIWARI)
 Finance Officer

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2012**

SCHEDULE - 8 : GRANTS/SUBSIDIES (Irrevocable grants and Subsidies received)

Amount in ₹

Particulars	Plan		Non-Plan	Current year Total	Previous Year Total
	GoI	UGC	UGC		
Opening Balance (01.04.2011)		1,57,67,31,307	6,36,52,402	1,64,03,83,709	1,56,07,67,492
Add: Receipts During the Year	15,61,000	41,50,14,000	44,13,08,000	85,78,83,000	70,04,61,000
Add: Adjustments		4,86,15,164		4,86,15,164	
Add: Interest on Investment		2,51,11,871		2,51,11,871	2,96,84,518
TOTAL :	15,61,000	2,06,54,72,342	50,49,60,402	2,57,19,93,744	2,29,09,13,010
Less: Utilised for Capital Expenditure(A)					
MZU		62,33,49,660	1,92,24,070	64,25,73,730	19,71,54,827
PUC		25,62,771	43,76,391	69,39,162	
Balance	15,61,000	1,43,95,59,911	48,13,59,941	1,92,24,80,852	2,09,37,58,183
Less: Utilised for Revenue Expenditure (B)					
MZU		8,87,99,437	28,42,90,706		45,33,74,474
PUC		30,61,930	12,30,58,235	49,92,10,308	
Balance C/F as unutilized (c) :	15,61,000	1,34,76,98,544	7,40,11,000	1,42,32,70,544	1,64,03,83,709


- A. - Appears as addition to capital Fund as well as additions to fixed Assets during the year.
 B. - Appears as income in the Income & Expenditure Account.
 C. - I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
 - II) Represented by Bank balances, Advances and Investments on the Assets side.

Notes :

1. Receipts of Non-Plan grants during the year include ₹ 8,25,11,000 against sanctions in March 2012, but actually received in April 2012 out of which ₹ 7,40,11,000 as advance grant for 2012-13.
2. Receipt of Plan Grants during the year includes ₹ 20,57,27,000 against sanctions in March 2012, but actually received in April 2012.
3. The Unutilised Plan Grants are represented by Advances on Capital Account, Term Deposits in Banks, Balances in Current and Saving Bank Accounts in Banks.


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


(P. THANGCHHUANA)
 Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
 Finance Officer

SCHEDULE 9 – ACADEMIC RECEIPTS


PARTICULARS	2011-12 (₹)	2010-11 (₹)
ACADEMIC FEES FROM STUDENTS		
ADMISSION FEE	2,53,655	5,65,400
COURSE FEE [ENGG.& MGMT]	39,26,600	24,41,120
ENROLLMENT FEE	3,77,220	6,56,630
ENTRANCE EXAMINATION FEE	-	-
LABORATORY FEE	5,85,765	4,57,961
LIBRARY FEE	3,46,960	3,03,545
PRACTICAL FEE	87,535	78,885
REFRESHER COURSE FEE	5,500	57,000
REGISTRATION FEE	7,81,270	7,67,175
TUITION FEE	20,30,865	17,82,165
TOTAL	83,95,370	71,09,881

EXAMINATION FEES FROM STUDENTS		
ADMIT CARD CHARGES	1,26,660	94,070
COST OF CERTIFICATES	9,56,965	10,02,527
EXAMINATION FEE (ANNUAL/SEMESTER)	1,16,69,918	80,41,255
MARK SHEET FEE	2,98,415	2,27,525
RE-EVALUATION FEE	5,56,065	6,01,810
SALE OF QUESTION PAPER	-	-
TOTAL	1,36,08,023	99,67,187

PARTICULARS	2011-12 (₹)	2010-11 (₹)
OTHER FEES FROM STUDENTS		
AFFILIATION FEE	13,000	13,000
BUS FARE FROM STUDENTS	9,59,795	5,10,945
CONVOCATION FEE	83,210	74,520
ESTABLISHMENT FEE (FOR HOSTELLER)	41,500	23,750
HOSTEL/GUEST HOUSE FEE OF STUDENTS	6,75,835	4,26,670
IDENTITY CARD CHARGES OF STUDENTS	23,430	20,250
LIBRARY CARD	400	700
MEDICAL FEE	2,19,355	1,78,925
MIGRATION FEE	69,550	65,670
MISCELLANEOUS FEES	2,350	750
SPORTS FEE	1,54,275	1,38,450
WATER/ELECTRICITY CHARGES (FOR HOSTELLER	1,84,620	1,17,330
TOTAL	24,27,320	15,70,960
SALE OF FORMS/PROSPECTUS		
COST OF FORMS	64,430	78,240
COST OF PROSPECTUS	0	2,20,800
TOTAL	64,430	2,99,040
FEES FROM COLLEGES		
AFFILIATION FEES FROM COLLEGES	49,820	3,07,940
UPGRADATION OF COURSE FEE	18,000	-
TOTAL	67,820	3,07,940
ACADEMIC RECEIPTS (PUC)		
ACADEMIC RECIEPTS FROM PUC	2,02,77,937	0
TOTAL	2,02,77,937	0
SCHEDULE TOTAL	4,48,40,900	1,92,55,008


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)



(PROF. R.P. TIWARI)
Finance Officer

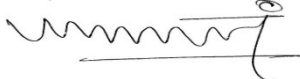
SCHEDULE - 10: INCOME FROM INVESTMENTS

PARTICULARS	Investments from Earmarked/Endowment Funds		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On Govt. Securities				nil *
b) On Bonds/Debentures				
c) On Term Deposits	49,412	2,98,358		
2) Others				
Transferred to Earmarked/Endowment Funds	49,412	2,98,358		nil *
Balance	0	Nil		0

* Transferred to Income and Expenditure Account.


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)



(P. THANGCHHUANA)
Deputy Registrar (Finance)

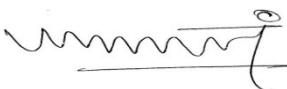

(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE - 11: INCOME FROM ROYALTY AND PUBLICATIONS

PARTICULARS	2011-12 (₹)	2010-11 (₹)
INCOME FROM ROYALTY	-	-
INCOME FROM SALE OF PUBLICATIONS	-	-
INFORMATN/DISEMINATN/DOCUMNTATN SERVICES	-	-
TOTAL	-	-


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)

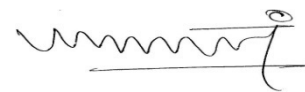

(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE - 12: INTEREST EARNED

PARTICULARS	2011-12 (₹)	2010-11 (₹)
INTEREST EARNED ON BANK SAVINGS/DEPOSITS		
INTEREST EARNED ON ACADEMIC STAFF COLLEGE	2,26,404	1,63,855
INTEREST EARNED ON DEPARTMENTAL PROJECT	12,33,815	2,25,127
INTEREST EARNED ON SECURITY FUND DEPOSIT	-1,60,168	8,38,652
INTEREST ON CORPUS FUND ACCOUNT	4,33,710	2,49,279
INTEREST ON NLCPR FUND DEPOSIT	0	3,59,297
INTEREST ON NON-PLAN FUND DEPOSITS	13,30,600	12,94,653
INTEREST ON SAV.-CORPUS/OTHR CAP FUND	2,22,406	0
INTEREST ON SPONSORED PROJECT DEPOSIT	13,01,559	16,54,140
INTEREST ON SV.A/C.S WITH BANKS-OTH.FUND	0	7,28,079
INTEREST EARNED ON LOANS & ADVANCES		
INTEREST ON COMPUTER ADVANCE	0	0
INTEREST ONHOUSE BUILDING ADVANCE	0	0
INTEREST ON MOTOR CAR ADVANCE	383	0
INTEREST ON MOTOR CYCLE/SCOOTER ADVANCE	0	0
INTEREST ON SAVINGS/DEPOSITS (PUC)		
INTEREST EARNED (PUC)	2,76,990	0
SCHEDULE TOTAL	48,65,699	55,13,082


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


(P. THANGCHHUANA)
 Deputy Registrar (Finance)



(PROF. R.P. TIWARI)
 Finance Officer

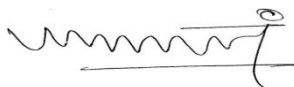
SCHEDULE - 13: OTHER/MISCELLANEOUS INCOME

PARTICULARS	2011-12 (₹)	2010-11 (₹)
AUTOMATION- (ICT-PLAN)	0	12,63,050
BUS FARE FROM OTHERS (OUTSIDERS)	3,450	5,400
BUS FARE FROM STAFF	8,29,500	3,99,205
COST OF APPLICATION FORMS (RECRUITMENT)	3,10,390	2,39,590
COST OF BIDDING FORMS	5,250	200
ELECTRICITY CHARGES RECEIVED	5,06,943	6,02,233
IDENTITY CARD FEE FROM EMPLOYEES RECVD.	1,600	930
INSTITUTIONAL CHG./INTELLECTUAL FEE-REC.	4,80,183	6,44,966
LEAVE SALARY & PENSION CONTRIBUTION-REC.	59,01,858	24,14,528
MISCELLANEOUS EXTERNAL RECEIPTS	3,80,329	7,82,960
MISCELLANEOUS INTERNAL RECEIPTS - MZU	68,113	62,14,165
ORIENTATION COURSE FEE (ASC)	21,500	22,500
PENALTY CHARGES RECEIVED	89,367	70,326
POSTAGE & HANDLING CHARGES (PROJECT)	1,260	240
POSTAGE & HANDLING CHARGES (NON-PLAN)	21,600	16,940
POSTAGE & HANDLING CHARGES (PLAN)	6,900	3,450

PARTICULARS	2011-12 (₹)	2010-11 (₹)
REFRESHER COURSE FEE (ASC)	22,000	20,500
RENT FROM CANTEEN/SHOPS	42,100	41,000
RENT FROM LEASED ACCOMMODATION TO BANKS	60,000	60,000
SURPLUS ON SALE/DISPOSAL OF OWNED ASSETS	1,35,000	-
WATER CHARGES RECEIVED	34,300	10,700
TOTAL	89,21,643	1,28,12,883
MISCELLANEOUS INCOME (PUC)	2,34,180	0
TOTAL	2,34,180	0
SCHEDULE TOTAL	91,55,823	1,28,12,883


 (LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


 (P. THANGCHHUANA)
 Deputy Registrar (Finance)


 (PROF. R.P. TIWARI)
 Finance Officer

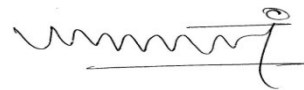
SCHEDULE - 14: ESTABLISHMENT EXPENSES

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
ARREARS OF SALARY [LUMPSUM]	0	0	0	35,781
BONUS	0	5,76,818	5,76,818	5,94,088
CHILDREN EDUCATION ALLOWANCE	0	25,19,381	25,19,381	16,82,588
HONORARIUM TO NON-STAFF	0	18,000	18,000	12,920
HONORARIUM TO STAFF	0	1,510	1,510	9,500
HONORARIUM TO STAFF (ASC)	35,000	0	35,000	51,000
HOUSE KEEPING SERVICES	0	1,83,998	1,83,998	10,48,277
LEAVE SALARY & PENSION CONTRIBUTION (NP)	0	0	0	0
LTC - LEAVE ENCASHMENT	0	6,453	6,453	1,38,374
LEAVE TRAVEL CONCESSION	0	8,34,599	8,34,599	20,36,358
MEDICAL REIMBURSEMENT	8,33,071	74,21,866	82,54,937	55,39,132
MEDICAL REIMBURSEMENT FOR CONT.STAFF	0	949	949	38,664
N.P.S. - MZU'S CONTRIBUTION	22,80,010	38,69,152	61,49,162	37,16,222
OVERTIME TO DRIVERS	0	40,551	40,551	6,988
OVERTIME TO OTHER THAN DRIVERS(NON-PLAN)	0	1,02,409	1,02,409	

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL (₹)	
SALARY & ALLOWANCES (OSL)	50,11,435	81,49,812	1,31,61,247	1,48,51,537
SALARY OF NON-TEACHING STAFF	1,99,18,763	6,66,21,837	8,65,40,600	5,81,12,996
SALARY OF TEACHING STAFF	1,42,41,005	12,03,37,012	13,45,78,017	10,08,29,015
SALARY OF TEMPORARY STAFF	74,66,095	22,97,155	97,63,250	24,90,101
SECURITY CHARGES	0	0	0	15,81,520
TOTAL	4,97,85,379	21,29,81,502	26,27,66,881	19,27,75,061
ESTABLISHMENT EXPENSES (PUC)	30,61,930	10,35,42,058	10,66,03,988	0
EMPLOYEES RETIREMENT & TERMINAL BENEFITS	0	18,72,20,284	18,72,20,284	19,19,01,004
SCHEDULE TOTAL	5,28,47,309	50,37,43,844	55,65,91,153	38,46,76,065


 (LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


 (P. THANGCHHUANA)
 Deputy Registrar (Finance)


 (PROF. R.P. TIWARI)
 Finance Officer

SCHEDULE -14 A: EMPLOYEES RETIREMENT & TERMINAL BENEFITS

(In ₹)


A.	Gratuity	Pension	Leave Encashment	Total
Opening Balance	7,83,30,503	58,43,57,197	5,43,61,919	71,70,49,619
Addition: Capitalized Value of Contribution				
Received from other Organizations				
Total	7,83,30,503	58,43,57,197	5,43,61,919	71,70,49,619
Less : Actual Payment during the year 2011-12	33,87,152	98,32,645	28,33,573	1,60,53,370
Balance Available on 31.3.2012	7,49,43,351	57,45,24,552	5,15,28,346	70,09,96,249
Provision required on 31.3.2012 as per Actuarial Valuation	9,45,26,345	71,92,45,387	7,44,44,801	88,82,16,533
Provision to be made in 2011-12	1,95,82,994	14,47,20,835	2,29,16,455	18,72,20,284
B. Contribution to New Pension Scheme				
C. Travel to Hometown on Retirement				
D. Deposit Linked Insurance Payment				
Total (A+B+C+D)				18,72,20,284

The figure of ₹ 18,72,20,284/- will appear against Retirement Benefits in the Main Schedule 14.

The figure of ₹ 88,82,16,533 will appear under Current Liabilities & Provisions-B Provisions (₹ 9,45,26,345 + 71,92,45,387 + 7,44,44,801)


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE - 15 : ACADEMIC EXPENSES


PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
KENDRIYA VIDYALAYA (REVENUE)	67,39,259		67,39,259	43,54,000
FIELD WORK EXPENSES OF STUDENTS	0	8,240	8,420	-
HONORARIUM TO VISITING FACULTY	0	61,000	61,000	0
VISITING PROF./FELLOWS- MERGED SCHEMES	10,06,250	0	10,06,250	6,96,500
MZU/UGC RESEARCH FELLOWSHIP EXP.	27,14,747	0	26,41,947	26,81,364
RAJIV GANDHI NATIONL FELLOWSHIP SCHEME (P)	0	0	0	0
RESEARCH - TYPING CHG.TO FELLOWS	0	0	0	20,000
RESEARCH FELLOWSHIP TO STUDENTS	0	0	0	2,13,200
PUBLICATION EXPENSES	17,560	0	17,560	16,349
ADVENTURE SPORTS – MERGED SCHEME (P)	18,050	0	18,050	0
BASIC FACILITY FOR WOMEN	0	0	0	7,23,687
CAREER & COUNCELLING CELL - MERGE SCHEME	0	0	0	83,500
COACHING FOR ENTRY IN SERVICES FOR SC/ST	3,600	0	3,600	86,050

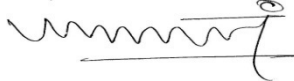
PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
FACULTY IMPROVEMENT PROG. MERGE SCHEME	0	0	0	12,500
HIGHER EDN. FOR PERSONS WITH SPL. NEEDS	79,500	0	79,500	13,06,274
ORIENTATION COURSE EXPESES - ASC	1,52,090	0	1,52,090	1,31,763
REFRESHER COURSE EXPENSES -ASC	6,25,754	0	6,25,754	13,79,860
REFUND OF FEES ETC.	0	1,440	1,440	6,700
SCHOLARSHIPS & STIPENDS	89,43,000	92,000	90,35,000	92,000
TEACHING PREP. WITH SPECIAL NEEDS	3,70,700	0	3,70,700	1,50,000
LABORATORY RUNNING EXP.-CONSUMABLE	0	22,715	22,715	11,76,332
TEACHING AIDS & INSTRUCTION MATTER.	0	0	0	30,27,000
TEACHING AIDS – DEPARTMENT LECTURER	0		0	1,49,452
TEACHING AIDS – SPECIAL STATIONERY	0	1,68,656	1,68,656	0

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
SEMINAR/WORKSHOP/SYMPOSIUM ETC.	2,49,374	0	2,49,374	4,94,469
SYMPOSIUM & SEMINAR	0	2,110	2,110	0
OTHER EXAMINATION EXPENSES	0	15,860	15,860	0
OTHER ENTRANCE EXAM.EXPENSES	15,204	6,000	21,204	0
PRINTING OF FORMS OF EXAM.	0	20,29,523	20,29,523	0
PRINTING OF STATIONERY OF EXAM-NON PLAN	0	0	0	9,83,600
REMUNERATION TO EXAMINERS	0	0	0	15,02,500
TA – EXAMINERS	0	4,95,846	4,95,846	46,505
STUDENT WELFARE EXP.-EXTRA CURR.ACT.	0	0	0	4,79,786
STUDY TOUR [CSST/FL.TRIP STUDENTS]	0	2,52,786	2,52,786	10,50,061
STUDY TOUR [GENERAL STUDENTS]	0	8,19,000	8,19,000	69,537
STUDY TOUR (GENERAL) MANAGEMENT	0	90,392	90,392	0
CONVOCATION EXPENSES – REVENUE	0	2,25,400	2,25,400	12,54,227
RECURRING EXPENSES ON EXTN.ACTIVITIES	30,000	0	30,000	0

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL (₹)	
MEETING EXP. FOR OTHER ACADEMIC ACTI	3,824	8,882	12,706	80,014
TOTAL	2,09,68,912	42,99,850	2,52,68,762	2,22,67,230
ACADEMIC EXPENSES – PUC		1,53,92,439	1,53,92,439	0
SCHEDULE TOTAL	2,09,68,912	1,96,92,289	4,06,61,201	2,22,67,230


 (LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


 (P. THANGCHHUANA)
 Deputy Registrar (Finance)


 (PROF. R.P. TIWARI)
 Finance Officer

SCHEDULE - 16 : ADMINISTRATIVE EXPENSES

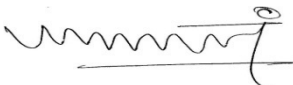
PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL (₹)	
BANK CHARGES – ASC	240	0	240	0
ELECTRICITY CHARGES	10,00,000	36,60,132	46,60,132	31,38,159
GENERATOR RUNNING EXPENSES	0	39,506	39,506	0
HIRING OF VEHICLES	14,52,860	95,92,628	1,10,45,488	71,46,029
PETROL, OIL & LUBRICANTS	0	31,95,610	31,95,610	33,43,535
RENT, RATES & TAXES	0	9,64,000	9,64,000	17,85,980
WATER CHARGES	11,48,000	59,78,895	71,26,895	25,49,578
ACCOM. & HOSPITALITY EXPENSES	4,07,295	8,88,828	12,96,123	11,63,166
ACCOMODATION & HOSPITALITY - ASC	0	0	0	1,935
ADVERTISEMENT & PUBLICITY	1,37,277	20,69,339	22,06,616	19,07,172
BANK CHARGES	9,075	69,068	78,143	39,950
BANK CHARGES – UBI SPONSORED PROJECT	0	3,552	3,552	2,679
BANK CHARGES ON DEPARTMENTAL PROJECT	0	166	166	330
BANK CHARGES - HBA	0	0	0	6,903
BANK CHARGES - CORPUS FUND	0	110	110	280
BANK CHARGES - INTERNAL RECEIPTS	0	2,187	2,187	1,735
BINDING CHARGES	0	3,025	3,025	0
CONTRACT LABOUR	1,01,200	0	1,01,200	2,700
CURTAIN	7,44,694	2,60,710	10,05,404	10,93,520
FLOPPIES/CDS/DVDS	0	500	500	7,000
IMPREST MONEY EXPENSES	5,980	46,21,372	46,27,352	18,61,754
IMPREST MONEY EXPENSES - ASC	29,528	0	29,528	9,688

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL (₹)	
LEGAL FEES/COURT FEES EXPENSES	0	1,45,000	1,45,000	75,000
LIVERIES	0	8,032	8,032	0
LOCAL CONVEYANCE	0	64,694	64,694	35,190
MEETING EXP. [NON-ACADEMIC] (NON PLAN)	0	7,660	7,660	0
MEETING EXPENSES	9,003	0	9,003	0
MISCELLANEOUS ADMINISTRATIVE EXP.	2,26,329	3,62,510	5,88,839	2,01,005
NEWSPAPERS & PERIODICALS	0	66,68,200	66,68,200	4,20,498
OTHER CHARGES/CONTINGENCIES	0	9,32,357	9,32,357	5,27,618
PRINTING CHARGES - NON PRICED	0	5,73,085	5,73,085	5,72,530
STATIONERY [CONSUMPTION]	59,455	13,62,745	14,22,200	7,89,371
TA – JOINING	0	61,396	61,396	61,986
TA – MEDICAL	0	5,42,506	5,42,506	5,48,494
TA – NON OFFICIALS	47,096	4,85,332	5,32,428	6,000
TA – OTHERS [EXTERNAL]	11,45,857	7,90,230	19,36,087	11,45,420
TA – OTHERS [INTERNAL]	1,40,260	6,47,282	7,87,542	10,19,706
TA – OFFICIALS	0	91,191	91,191	30,944
TRAVEL GRANT	13,85,910	0	13,85,910	8,62,853
V.I.P. VISIT EXPENSES	0	33,470	33,470	5,58,010
WAGES – DAILY [ASC]	2,66,015	0	2,66,015	2,07,967
WAGES [DAILY]	26,80,902	19,06,529	45,87,431	45,27,948

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
WORKSHOP/CONF/SEMINAR ETC – ASC	2,65,780	0	2,65,780	48,993
XEROXING CHARGES	0	5,000	5,000	0
COURRIER CHARGES	0	10,800	10,800	0
INTERNET CONNECTIVITY CHARGES	0	32,840	32,840	54,631
POSTAGE & TELEGRAM	0	43,756	43,756	1,56,554
TELEPHONE CHARGES	1,000	8,39,229	8,40,229	9,14,005
CABLE TV RENT	0	18,000	18,000	26,800
COST OF MEDICINES	4,93,955	10,21,620	15,15,575	9,91,070
DUSTBINS – REV. EXP.	0	72,000	72,000	0
PROFESSIONAL CHARGES	0	62,702	62,702	68,560
SPORT EXPENSES	0	5,73,430	5,73,430	0
STAMPS FOR FRANKING MACHINE (NP)	0	1,00,000	1,00,000	0
TRAINING & SEMINAR CHARGES [ADM.]	0	2,31,500	2,31,500	9,520
TOTAL	1,17,57,711	4,90,42,724	6,08,00,435	3,79,22,766
ADMINISTRATIVE EXPENSES – PUC	0	20,54,013	20,54,013	0
SCHEDULE TOTAL	1,17,57,711	5,10,96,737	6,28,54,448	3,79,22,766


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


(P. THANGCHHUANA)
 Deputy Registrar (Finance)



(PROF. R.P. TIWARI)
 Finance Officer

SCHEDULE 17 : REPAIRS & MAINTENANCE

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
CLEANING MATERIAL & SERVICES	0	0	0	43,190
GARDENING-HORTICULTURE MAINT.& M/W	0	33,700	33,700	15,260
HOUSE KEEPING SERVICES	1,83,998	0	1,83,998	0
MAINTENANCE OF BLDG.-ESTATE MAINT	4,99,980	0	4,99,980	50,000
MAINTENANCE OF BLDG.-GUEST HOUSE	2,35,543	0	2,35,543	56,110
MAINTENANCE OF BLDG.-REPAIRS	14,89,746	52,077	15,41,823	96,918
MAINTENANCE OF COMPUTERS	0	2,86,664	2,86,664	3,28,908
MAINTENANCE OF ELECTRICAL INSTALL	12,60,439	4,46,328	17,06,767	21,78,632
MINOR WORKS ON REPAIR/MAINTENANCE	1,34,360	2,96,122	4,30,482	4,17,967
MAINTENANCE OF BLDG.- HOSTEL MAINT.	11,000	24,974	35,974	1,230
MAINTENANCE OF EQUIPMENT	35,000	4,97,892	5,32,892	2,03,402
MAINTENANCE OF FURNITURE	4,260	3,30,242	3,34,502	25,600
MAINTENANCE OF GUEST HOUSE	1,99,750	0	1,99,750	0
MAINTENANCE OF LIBRARY	0	10,88,960	10,88,960	0
MAINTENANCE OF UPS ETC.	0	0	0	7,200
MAINTENANCE OF VEHICLES	0	11,75,268	11,75,268	15,38,238
MAINTENANCE OF WATER SUPPLY SYSTEM	3,15,829	23,030	3,38,859	48,915
MISCELLANEOUS REPAIR & MAINTENANCE	2,61,102	93,770	3,54,872	33,389
REPAIRS & MAINTENANCE - ASC	7,254	0	7,254	
ANNUAL MAINTENANCE CONTRACTS (THIS YEAR)	0	5,28,533	5,28,533	3,98,256
TOTAL	46,38,261	48,77,560	95,15,821	54,43,215
REPAIRS & MAINTENANCE – PUC	0	11,22,293	11,22,293	
SCHEDULE TOTAL	46,38,261	59,99,853	1,06,38,114	54,43,215


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)



(P. THANGCHHUANA)
Deputy Registrar (Finance)

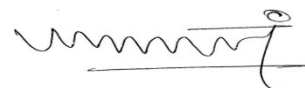

(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE - 18: MISCELLANEOUS EXPENSES

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
DAY CARE CENTRE – MERGED SCHEME	5,00,000	0	5,00,000	0
EQUAL OPPORTUNITY CELL (MS) - PLAN	2,39,290	0	2,39,290	0
INTL. QUALITY ASSURANCE CELL MERGD SCHEM	2,53,247	0	2,53,247	2,42,544
MISC. ELECTRICAL INSTRUMENT	0	52,960	52,960	0
MISCELLENOUS EQUIPMENT	65,214		65,214	1,35,735
OTHER MISCELLENEOUS EXPENSES	2,11,475	0	2,11,475	0
ROUNDED OFF	-52	0	-52	(29)
TOTAL	12,69,174	52,960	13,22,134	3,78,250
MISCELLENOUS EXPENSES – PUC	0	9,47,432	9,47,432	0
SCHEDULE TOTAL	12,69,172	10,00,392	22,69,566	3,78,250


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)

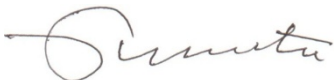

(P. THANGCHHUANA)
 Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
 Finance Officer

SCHEDULE - 19: PRIOR PERIOD EXPENSES

PARTICULARS	2011-12			2010-11 (₹)
	PLAN (₹)	NON-PLAN (₹)	TOTAL(₹)	
ACADEMIC EXPENSES - PRIOR PERIOD	0	0	0	0
ADMINISTRATIVE EXPENSES-PRIOR PERIOD	0	0	0	0
ESTABLISHMENT EXPENSES-PRIOR PERIOD	0	0	0	0
MISCELLANEOUS EXPENSES -PRIOD PERIOD	3,80,000	0	3,80,000	0
REPAIR & MAINTENANCE - PRIOR PERIOD	0	0	0	0
TOTAL	3,80,000	0	3,80,000	0


(LALZUILIANA THOMTE)
 Assistant Registrar (Finance)


(P. THANGCHHUANA)
 Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
 Finance Officer

**SCHEDULES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDING 31.03.2012**

SCHEDULE – 20 : SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Fees from Students, Sale of Admission Forms, and Interest on Savings Bank account are accounted on cash basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

2.3 Interest on interest bearing advances to staff for House building, purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available, if not available the value is estimated based on the present market value and the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed assets of the University. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

- 3.4 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. Though E-Journals are not in a tangible form, they are capitalized in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 3.5 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.
- 3.6 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

1.	Land	0%
2.	Site Development	0%
3.	Buildings	2%
4.	Roads & Bridges	2%
5.	Tube wells & Water supply	2%
6.	Sewerage & Drainage	2%
7.	Electrical Installation & Equipment	5%
8.	Plant & Machinery	5%
9.	Scientific & Laboratory Equipment	8%
10.	Office Equipment	7.5%
11.	Audio Visual Equipment	7.5%
12.	Computers & Peripherals	20%
13.	Furniture, Fixtures & Fittings	7.5%
14.	Vehicles	10%
15.	Lib. Books & Scientific Journals	10%
16.	E-Journals	40%
17.	Computer Software	40%
18.	Others	10%

- 3.7 Depreciation is provided from the dates of procurement (Prorata) on additions during the year.
- 3.8 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.
- 3.9 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the University, are setup by credit to Capital Fund and merged with the Fixed Assets of the University. Depreciation is charged at the rates applicable to the respective assets.

4. STOCKS

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue expenditure on the basis of information obtained from Schools of Departments. Under the accrual system, the actual consumption can only be debited to the income and expenditure account.

5. RETIREMENT BENEFITS

Retirement benefits i.e., pension, gratuity and leave encashment are Provided on the basis of actuarial valuation. Capitalized value of pension and gratuity received from previous employers of the University employees, who have been absorbed in the University, is credited to the respective Provision Accounts. Pension Contribution received in respect of MZU employees on deputation is also credited to the Provision for Pension Account.

6. INVESTMENTS

All investments are valued at cost.

7. GOVERNMENT AND UGC GRANTS

7.1 Government grants and UGC grants are accounted on realization basis. However, as an exception where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant covered by such sanction is accounted on accrual basis and an equal amount is shown as recoverable from the grantor.

7.2 To the extent utilized towards capital expenditure, government grants and grants from UGC are transferred to the Capital Fund.

7.3 Government and UGC grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are realized.

7.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8. INVESTMENT OF EARMARKED / FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENT

8.1 To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

8.2 Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the University.

9. SPONSORED PROJECTS

a) In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions – Current Liabilities –Other Liabilities –Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated institutional charges, the liability account is debited. Institutional charges recovered from projects are treated as Income of the University.

b) Assets created out of Sponsored Projects Funds, where the ownership vests with the University, are merged with the respective Asset heads by credit to Capital Fund. Depreciation is provided in the normal course.

The assets the ownership in which is retained by the sponsors, but which are held and used by the University, are disclosed separately in Schedule 21 – Contingent Liabilities and Notes to Accounts.

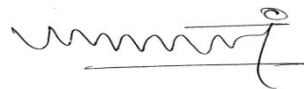
c) The University allots the share of the Institutional Charges (income of the University) to Project Coordinators for incurring Capital Expenditure for Infrastructure/Laboratory Development. The assets thus created are from University Funds and are merged with the respective heads. Depreciation is provided on such assets also in the normal course.

10. INCOME TAX

The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
Finance Officer

SCHEDULE: 21 CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CAPITAL COMMITMENTS:

The Value of contracts remaining to be executed on capital Account and not provided for (Net of Advances) amounted to ₹ 46.6 crores (approx) as on 31.03.12. (Previous year ₹ 40,98,13,992 /-)

2. Grants:

Receipts of Non-Plan grants of ₹44,13,08,000 during the year include an amount of ₹ 8,25,11,000 against sanctions issued in March 2012, but actually received in April 2012 (Accounting Policy 7.1), out of which ₹7,40,11,000 was released as advance grants for the year 2012-13. This sum of ₹7,40,11,000 is shown as unutilized grants as on 31.3.2012.

3. Assets created out of Sponsored Project funds

Assets in Schedule 5 do not include Assets held and used by the University, as the sanctions for these projects include a stipulation that the ownership in the assets vests in the sponsor. Details of these assets are:

Head	Opening Balance	Addition During the Year	Total	Notional Depreciation	Book Value (Amt. in ₹)
Computer	7,70,000.00	-	7,70,000.00	1,54,000.00	6,16,000.00
Electrical Installation	61,380.00	-	61,380.00	3,069.00	58,311.00
Furniture & Fixtures	2,85,982.00	-	2,85,982.00	21,449.00	2,64,533.00
Office Equipment	10,740.00	-	10,740.00	806.00	9,934.00
Scientific & Lab. Equipment	5,96,000.00	88,76,143.00	94,24,463.00	7,57,771.00	87,14,372.00
Software	1,04,000.00	-	1,04,000.00	41,600.00	62,400.00
Total	18,28,102.00	88,76,143.00	1,07,04,245.00	9,78,695.00	97,25,550.00

4. CHANGE IN THE ACCOUNTING POLICY:

The Accounting Policy in respect of depreciation on additions during the year was changed retrospectively in the current year. The effect of this change on the accounts is a reduction in the depreciation charge with corresponding increase in the Net Block and an increase in the excess of Income over expenditure/reduction in the excess of expenditure over income. The difference upto 2010-11 was approximately ₹0.86 crores.

5. ACCOUNTS OF PACHHUNGA UNIVERSITY COLLEGE (PUC) :

During the year the Income, Expenditure, and Assets acquired by the college in 2011-12 were adjusted against the advances to Pachhunga University College. The assets have been merged with the University's assets and depreciation provided on those assets for the year.

The other transactions of the college are under reconciliation. After this task is completed, an Opening Balance Sheet as on 1.4.2009 will be drawn up to enable all transactions upto 31.3.2011 being merged with the University's Accounts in 2012-13. In addition to the consolidated accounts, Balance Sheet, Income & Expenditure A/c & Receipts and Payments A/c of Pachhunga University College will also be attached from that year.

6. GPF, CPF & NPS Accounts :

The difference between the figures in the University's books and those in the separate system maintained for these accounts have been identified. The differences between the broadsheet figures in respect of interest credited to the members' accounts and the figures in the University's accounts have also been identified. Adjustment entries in respect of these will be passed in 2012-13, so that the accounts of GPF, CPF & NPS could be extracted out of the University's accounts and separate Balance Sheets, Income and Expenditure Accounts and Receipt and Payment Accounts could be prepared and attached to the University's accounts.

7. CURRENT ASSETS, LOANS AND ADVANCES:

In the opinion of the Management, the Current assets, Loans and advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. Previous year's figures have been regrouped wherever necessary.

9. Figures in the Final accounts have been rounded off to the nearest rupee.

10. **Schedules 1 to 21** are annexed to and form an integral part of the Balance Sheet as at 31st March 2011 and the Income & Expenditure account for the year ended on that date.


(LALZUILIANA THOMTE)
Assistant Registrar (Finance)


(P. THANGCHHUANA)
Deputy Registrar (Finance)


(PROF. R.P. TIWARI)
Finance Officer

RECEIPTS AND PAYMENTS ACCOUNT
FROM 01.04.2011 – 31.03.2012

MIZORAM UNIVERSITY

AIZAWL - 796002, MIZORAM

RECEIPT - PAYMENT A/C. FROM 01/04/2011 TO 31/03/2012

RECEIPTS	₹	PAYMENTS	₹
OPENING BALANCE :		CURRENT LIABILITIES	1,06,000
- IN CASH IN HAND	2,23,185	FELLOWSHIP GRANTS	1,55,29,538
- IN CHEQUES/ DRAFTS IN HAND	-	OTHER CURRENT LIABILITIES	1,58,59,559
- IN CURRENT ACCOUNT	10,66,91,840	RECEIPTS AGAINST ONGOING SPONS. PROJECTS	2,85,24,340
- IN SAVINGS ACCOUNT	38,81,88,522	SCHOLARSHIP GRANTS	2,04,150
- IN GPF/CPF/NPS ACCOUNT	2,49,92,300	STATUTORY LIABILITIES NOT OVERDUE	3,18,68,204
- BOOK OVERDRAFT	(5,82,753)	ACADEMIC ADVANCES (NON-PLAN)	55,52,852
MISCELLANEOUS RECEIPTS (CL)	98,000	ACADEMIC ADVANCES (PLAN)	46,500
EARMARKED FUNDS	94,37,452	ADVANCE AGAINST ON-GOING SPONSOR PROJECT	83,31,642
FELLOWSHIP GRANTS	77,93,847	ADVANCE AGST. SPON. FELLOW & SCHOLARSHIP	1,85,000
OTHER CURRENT LIABILITIES	1,50,43,758	ADVANCE TO EMPLOYEE-NON INTEREST BEARING	96,186
RECEIPTS AGAINST ONGOING SPONS. PROJECTS	2,59,95,618	ADVANCE TO EMPLOYEES (NON-PLAN)	1,41,56,963
SCHOLARSHIP GRANTS	90,98,010	ADVANCE TO EMPLOYEES (PLAN)	1,72,03,172
STATUTORY LIABILITIES NOT OVERDUE	2,69,19,568	ADVANCES & OTHER AMOUNTS RECOVERABLE	19,79,13,248
ACADEMIC ADVANCES (NON-PLAN)	14,87,428	ADVANCES - OTHERS	2,00,000
ACADEMIC ADVANCES (PLAN)	1,06,500	ADVANCES TO EMPLOYEES - INTEREST BEARING	1,08,29,839
ADVANCE AGAINST ON-GOING SPONSOR PROJECT	15,98,474	AUDIO VISUAL EQUIPMENT (NON-PLAN)	31,19,169
ADVANCE TO EMPLOYEE-NON INTEREST BEARING	15,000	AUDIO VISUAL EQUIPMENT (PLAN)	4,69,860

ADVANCE TO EMPLOYEES (NON-PLAN)	60,16,010	BUILDINGS (PLAN)	32,84,400
ADVANCE TO EMPLOYEES (PLAN)	56,60,790	BUILDINGS ON LEASEHOLD LAND (PLAN)	35,35,467
ADVANCES - OTHERS	2,00,000	CAPITAL WORK-IN-PROGRESS (PLAN)	27,84,22,831
ADVANCES TO EMPLOYEES - INTEREST BEARING	40,70,836	COMPUTERS & PERIPHERALS (NON-PLAN)	44,49,530
DEPOSITS	1,07,000	COMPUTERS & PERIPHERALS (PLAN)	2,68,83,655
ENDOWMENT FUNDS - TERM DEPOSITS IN BANKS	50,70,128	CONSUMABLE STORES	4,20,290
LIBRARY BOOKS & JOURNALS (NON-PLAN)	12,626	DEPOSITS	3,02,050
OTHER FUNDS-TERM DEPOSITS IN BANKS	66,31,34,773	ELECTRICAL INSTALLATION & EQUIPMENT (NP)	3,42,341
ACADEMIC FEES FROM STUDENTS	84,67,870	ELECTRICAL INSTALLATION & EQUIPMENT (PL)	38,65,832
EXAMINATION FEES FROM STUDENTS	1,36,08,023	FURNITURE, FIXTURE & FITTINGS (NON-PLAN)	53,63,914
FEES FROM COLLEGES	67,820	FURNITURE, FIXTURE & FITTINGS (PLAN)	1,72,81,394
GRANTS FROM OTHER SOURCES	1,97,61,000	ICT-PLAN	30,38,130
GRANTS FROM UGC	59,53,67,000	LIBRARY BOOKS & JOURNALS (NON-PLAN)	26,33,605
INTEREST EARNED ON BANK SAVINGS/DEPOSITS	3,39,07,604	LIBRARY BOOKS & JOURNALS (PLAN)	84,59,271
INTEREST EARNED ON LOANS & ADVANCES	4,39,150	OFFICE EQUIPMENT (NON-PLAN)	8,59,034
OTHER FEES FROM STUDENTS	24,27,320	OFFICE EQUIPMENT (PLAN)	3,28,500
OTHER/MISCELLANEOUS INCOMES	94,02,443	OTHER FUNDS-TERM DEPOSITS IN BANKS	2,00,00,000
SALE OF FORMS/PROSPECTUS	64,430	ROADS, CULVERTS ETC. (PLAN)	1,29,31,559
ADMINISTRATIVE EXP.-COMMUNICATION (NP)	150	SCIENTIFIC & LAB. EQUIPMENT (NON-PLAN)	19,79,237
ADMINISTRATIVE EXPENSES - OTHERS (PLAN)	90,820	SCIENTIFIC & LABORATORY EQUIPMENT (PLAN)	75,01,905
ESTABLISHMENT EXPENSES (NON-PLAN)	1,26,061	SPARE PARTS	1,49,438
ESTABLISHMENT EXPENSES (PLAN)	42,360	SPORTS EQUIPMENT (PLAN)	25,69,135
MISCELLANEOUS ACADEMIC EXPENSES (PLAN)	36,000	STATIONERY	13,40,577
MISCELLANEOUS EXPENSES	70	VEHICLES (PLAN)	7,65,962
RESEARCH ACTIVITIES EXPENSES (PLAN)	18,00,000	WATER SUPPLY & HARVESTING (NON-PLAN)	3,84,940
SEMINAR/WORKSHOP EXPENSES (PLAN)	25,59,788	WATER SUPPLY & HARVESTING (PLAN)	5,02,36,141
		ADJUSTMENT OF MISTAKES IN BANK BALANCES IN PREVIOUS YEARS	84,68,110

		ACADEMIC FEES FROM STUDENTS	52,500
		GRANTS FROM OTHER SOURCES	1,82,00,000
		INTEREST EARNED ON LOANS & ADVANCES	4,000
		OTHER/MISCELLANEOUS INCOMES	4,72,800
		ACADEMIC EXPENSES (PLAN)	67,39,259
		ACADEMIC MEETING EXPENSES (NON-PLAN)	3,882
		ACADEMIC MEETING EXPENSES (PLAN)	3,824
		ADMINISTRATIVE EXP.-COMMUNICATION (NP)	10,15,674
		ADMINISTRATIVE EXP.-COMMUNICATION (PLAN)	1,000
		ADMINISTRATIVE EXP.-INFRASTRUCTURE (NP)	2,34,00,771
		ADMINISTRATIVE EXP.-INFRASTRUCTURE(PPLAN)	36,00,860
		ADMINISTRATIVE EXPENSES (PLAN)	4,94,195
		ADMINISTRATIVE EXPENSES - OTHERS (NP)	2,39,23,738
		ADMINISTRATIVE EXPENSES - OTHERS (PLAN)	74,02,576
		CONVOCATION EXPENSES (NON-PLAN)	1,27,400
		ENTRANCE EXAMINATION EXPENSES (NON-PLAN)	6,000
		ENTRANCE EXAMINATION EXPENSES (PLAN)	15,204
		ESTABLISHMENT EXPENSES (NON-PLAN)	20,08,18,031
		ESTABLISHMENT EXPENSES (PLAN)	4,25,36,294
		EXAMINATION EXPENSES (NON-PLAN)	25,26,229
		EXTENSION ACTIVITIES (RECURRING) - PLAN	30,000
		FIELD WORK/PART.IN CONFERENCE EXP. (NP)	8,240
		LABORATORY EXPENSES (NON-PLAN)	22,715
		MISCELLANEOUS ACADEMIC EXPENSE(NON-PLAN)	93,440
		MISCELLANEOUS ACADEMIC EXPENSES (PLAN)	1,02,28,694
		MISCELLANEOUS EXPENSES	12,52,283

		PUBLICATION EXPENSES (PLAN)	17,560
		REPAIRS & MAINTENANCE (NON-PLAN)	47,60,690
		REPAIRS & MAINTENANCE (PLAN)	40,70,421
		RESEARCH ACTIVITIES EXPENSES (PLAN)	1,79,75,629
		RETIREMENT BENEFITS	1,60,53,370
		SEMINAR/WORKSHOP EXPENSES (NON-PLAN)	2,110
		SEMINAR/WORKSHOP EXPENSES (PLAN)	17,44,187
		STUDENT WELFARE EXPENSES FROM MZU (NP)	11,62,178
		TEACHING AIDS (NON-PLAN)	1,68,656
		VISITING FACULTY EXPENSES (NON-PLAN)	61,000
		VISITING FACULTY EXPENSES (PLAN)	10,06,250
		<u>CLOSING BALANCE :</u>	
		- IN CASH IN HAND	1,31,015
		- IN CHEQUES/ DRAFTS IN HAND	-
		- IN CURRENT ACCOUNT	11,90,66,062
		- IN SAVINGS ACCOUNT	63,93,62,315
		- IN GPF/CPF/NPS ACCOUNT	2,49,92,300
		- BOOK OVERDRAFT	-
TOTAL	1,98,95,46,821	TOTAL	1,98,95,46,821